



Sumber : Yahoo Finance, PT Erdikha Elit Sekuritas

Sectoral	Last		Change %
AGRI	1,574.53	⬆️	0.87%
BASIC-IND	918.18	⬇️	-1.18%
CONSUMER	1,618.33	⬇️	-0.77%
FINANCE	1,366.66	⬆️	0.69%
INFRASTRUC	1,016.18	⬇️	-0.98%
MANUFACTUR	1,240.20	⬇️	-1.03%
MINING	1,883.53	⬆️	2.74%
MISC-IND	1,040.62	⬇️	-1.46%
PROPERTY	350.46	⬆️	0.69%
TRADE	865.07	⬇️	-1.36%

*Data Update Pukul 15.30 WIB

Commodities		Last		Change %
Palm Oil	RM	4,072.00	⬆️	0.08%
Crude Oil	\$	63.03	⬆️	0.14%
Nickel	\$	16,910.00	⬇️	-1.05%
Gold	\$	1,773.05	⬇️	-0.22%
Coal	\$	89.45	⬆️	1.62%

*Data Update Terakhir Pukul 07.42 WIB

Indeks	Close		Change %
Dow Jones Industrial	33,985	➡️	0.01%
S&P 500	4,187	⬇️	-0.02%
Nasdaq Composite	14,090	⬇️	-0.34%
FTSE 100 London	6,945	⬇️	-0.26%
DAX Xetra Frankfurt	15,249	⬇️	-0.31%
Shanghai Composite	3,443	➡️	0.04%
Hangseng Index	28,942	⬇️	-0.04%
Nikkei 225 Osaka	29,088	⬇️	-0.13%

*Data Update Terakhir Pukul 07.42 WIB

Indikator	Tingkat
Pertumbuhan ekonomi (2020 YoY)	-2.07%
Inflasi (Maret 2021, %YoY)	1.37%
BI 7 Day Reverse Repo Rate (Feb 2021)	4%
Defisit anggaran (APBN 2021)	-5,17% PDB
Transaksi berjalan 2020	-0,40% PDB
Cadangan devisa (Maret 2020)	US\$ 137,1 miliar
Neraca Pembayaran Indonesia 2020	US\$ 2,6 miliar

IHSG	5,959.6	Net F *Sell*	-38.8M
Change %	-0.09%	F Buy	2902.M
Net Foreign Buy (YTD)	5,53	T D Buy	6866.M
Resistance	5,910	F Sell	2941.M
Support	6,030	D Sell	6827.M

Highlight News
- Kredit Capai Rp 984,8 T, Laba Bank Mandiri Q1 Tembus Rp 5,9 T
- Ini yang Bikin Saham MPPA Meroket 719,05 Persen Sejak Awal Tahun
- Rukun Raharja (RAJA) Bagikan Dividen Rp21,1 Miliar

IHSG OUTLOOK
Indeks pada perdagangan kemarin ditutup melemah ke level 5959. Ditransaksikan dengan volume yang relatif sepi jika dibandingkan dengan rata-rata volume 5 hari perdagangan. Indikator stochastic juga nampak terjadi death cross yang mengindikasikan adanya potensi terjadi pelemahan. Indeks dibebani oleh sektor Miscellaneous Industry (-1.46%), Trade (-1.364%), Basic Industry (-1.184%), Manufacture (-1.034%), Infrastructure (-0.977%), Consumer (-0.769%), kendati ditopang oleh sektor Finance (0.685%), Property (0.685%), Agriculture (0.868%), Mining (2.744%) yang mengalami penguatan walaupun belum signifikan.Indeks pada hari ini diperkirakan akan bergerak konsolidasi pada range pergerakan 5910 - 6030.

Global Sentiment
Sentimen pertama yaitu Pelaku pasar memantau rapat Komite Pasar Terbuka Federal (Federal Open Market Committee/FOMC) yang akan meramu kebijakan moneter terbarunya. Pasar memperkirakan tidak akan ada perubahan dalam kebijakan moneter. Selain itu, Meski Amerika Serikat (AS) membagikan sentimen positif dari data ekonomi di sektor riil terkait dengan indeks harga perumahan dan indeks keyakinan konsumen per Februari, tetapi risiko justru muncul dari Asia dan dari pasar keuangan global.
Di pasar keuangan, UBS mengejutkan pasar dengan mengumumkan bahwa laba bersihnya terpukul oleh kasus Archegos Capital, karena baru mengakui kerugian tersebut sebulan setelah kasus gagal bayar hedge fund tersebut muncul. Saham UBS anjlok nyaris 3% di bursa Eropa setelah melaporkan bahwa bank investasi tersebut mencatatkan kerugian sebesar US\$ 774 juta (sekitar Rp 11 triliun) di kuartal I-2021 menyusul gagal bayar Archegos.Munculnya pengakuan UBS ini membuat daftar korban Archegos bertambah menjadi enam. Sebelumnya, Credit Suisse, Nomura, Deutsche Bank, Morgan Stanley dan Goldman Sachs juga terkena imbas kasus gagal bayar Archegos meski beberapa di antaranya berhasil lolos dari kasus itu lebih dini. Kasus Archegos tersebut membangkitkan kekhawatiran seputar sistemik tidaknya peristiwa tersebut terhadap aktivitas pasar global yang saat ini tengah melesu akibat pandemi dan minimnya katalis positif dari sisi perekonomian.
Berikutnya yaitu sentimen juga sedang buruk setelah India membukukan lonjakan kasus Covid-19. Pada Selasa, negara dengan pasar terbesar kedua di Asia setelah China ini melaporkan 323.144 kasus infeksi baru, yang membuat total penderita virus corona ini mencapai lebih dari 17,6 juta orang. Ini merupakan rekor tertinggi baru dalam 5 hari berturut-turut. Sonal Varma, Kepala Ekonom Nomura di India, mengatakan bahwa negara tersebut "benar-benar akan melihat pukulan atas pertumbuhan ekonomi yang berkelanjutan" pada kuartal pertama. Tahun fiskal India dimulai pada April dan berakhir pada Maret tahun depan. Dia memperkirakan pertumbuhan Produk Domestik Bruto (PDB) bakal melemah menjadi 1,5% pada kuartal ini. Risiko penekan ke bawah (downside risk) masih akan ada menyusul kebijakan pembatasan aktivitas masyarakat (lockdown) yang diperketat di banyak tempat.
Dari Eropa, Jerman juga membagikan sentimen negatif. Salah satu negara yang menghadapi kenaikan kasus Covid-19 tersebut sudah menerapkan aturan pembatasan aktivitas masyarakat (lockdown) yang lebih ketat dan bakal berlaku hingga Juni nanti. (source : CNBC Indonesia)

Daily Recommendation						
Stock	Last Price	Recommendation	Target Price	Upside (%)	Stop Loss	Commentary
TKIM	10,025	Speculative Buy	10300 - 10500	2.7% - 4.7%	9700	Huge volume accumulation
BBNI	5,900	Speculative Buy	6000 - 6100	1.7% - 3.4%	5750	Huge volume accumulation
BMRI	6,050	Speculative Buy	6150 - 6200	1.7% - 2.5%	5950	Oversold
ASSA	2,170	Speculative Buy	2240 - 2330	3.2% - 7.4%	2000	Golden Cross
TBIG	2,720	Speculative Buy	2760 - 2800	1.5% - 2.9%	2610	Huge volume accumulation
BSDE	1,195	Speculative Buy	1220 - 1240	2.1% - 3.8%	1160	Huge volume accumulation
			-			
			-			
			-			
			-			

Stock Watchlist

ECONOMIC CALENDAR

Sources: Trading Economics, Erdikha Research

Monday April 26 2021			Actual	Previous	Consensus	Forecast
9:00 AM	ID	Motorbike Sales YoY MAR	-7.2%	-30.8%		-15%
11:30 AM	ID	Foreign Direct Investment YoY Q1	14%	5.5%		2.0%
	US	Durable Goods Orders MoM MAR	0.5%	-0.9% ®	2.5%	1.7%
7:30 PM	US	Durable Goods Orders Ex Transp MoM MAR	1.6%	-0.3% ®	1.6%	1.5%
7:30 PM	US	Durable Goods Orders ex Defense MoM MAR	0.5%	-0.4% ®		1.2%
9:30 PM	US	Dallas Fed Manufacturing Index APR	37.3	28.9		26
10:30 PM	US	6-Month Bill Auction	0.035%	0.040%		
10:30 PM	US	2-Year Note Auction	0.175%	0.152%		
Tuesday April 27 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	5-Year Note Auction	0.849%	0.850%		
12:00 AM	US	3-Month Bill Auction	0.020%	0.025%		
8:30 AM	CN	Industrial Profits (YTD) YoY MAR	137.3%	178.9%		45%
5:00 PM	GB	CBI Distributive Trades APR	20	-45	-5	-2
7:55 PM	US	Redbook YoY 24/APR	13.9%	13.5%		
8:00 PM	US	S&P/Case-Shiller Home Price MoM FEB	1.2%	0.9%		0.8%
8:00 PM	US	S&P/Case-Shiller Home Price YoY FEB	11.9%	11.1%	11.7%	11.2%
8:00 PM	US	House Price Index YoY FEB	12.2%	12.1% ®		11.9%
8:00 PM	US	House Price Index MoM FEB	0.9%	1%		0.8%
9:00 PM	US	CB Consumer Confidence APR	121.7	109 ®	113	112
9:00 PM	US	Richmond Fed Manufacturing Index APR	17	17		19
10:30 PM	US	2-Year FRN Auction	0.034%	0.035%		
10:30 PM	US	42-Day Bill Auction	0.010%	0.010%		
Wednesday April 28 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	7-Year Note Auction	1306%	1300%		
3:30 AM	US	API Crude Oil Stock Change 23/APR	4.319M	0.436M	0.375M	
6:00 PM	US	MBA Mortgage Applications 23/APR		8.6%		
6:00 PM	US	MBA 30-Year Mortgage Rate 23/APR		3.2%		
7:30 PM	US	Wholesale Inventories MoM Adv MAR		0.6%		0.4%
7:30 PM	US	Goods Trade Balance Adv MAR		\$-86.72B		\$-85B
9:30 PM	US	EIA Cushing Crude Oil Stocks Change 23/APR		-1.318M		
9:30 PM	US	EIA Crude Oil Stocks Change 23/APR		0.594M	0.659M	
9:30 PM	US	EIA Gasoline Stocks Change 23/APR		0.086M	0.508M	
9:30 PM	US	EIA Refinery Crude Runs Change 23/APR		-0.286M		
9:30 PM	US	EIA Heating Oil Stocks Change 23/APR		0.563M		
9:30 PM	US	EIA Distillate Stocks Change 23/APR		-1.074M	-0.648M	
9:30 PM	US	EIA Gasoline Production Change 23/APR		-0.229M		
9:30 PM	US	EIA Distillate Fuel Production Change 23/APR		-0.088M		
9:30 PM	US	EIA Crude Oil Imports Change 23/APR		-0.416M		
	US	President Biden Speech				
Thursday April 29 2021			Actual	Previous	Consensus	Forecast
	US	Fed Interest Rate Decision		0.25%	0.25%	0.25%
	US	Fed Press Conference				
3:00 PM	EA	Loans to Households YoY MAR		3%		2.9%
3:00 PM	EA	Loans to Companies YoY MAR		7.1%		7.1%
3:00 PM	EA	M3 Money Supply YoY MAR		13.3%	10.2%	10.7%
3:00 PM	GB	Car Production YoY MAR		-14%		51%
4:00 PM	EA	Consumer Confidence Final APR		-10.8	-8.1	-8.1
4:00 PM	EA	Economic Sentiment APR		101	102.2	104
4:00 PM	EA	Industrial Sentiment APR		2	4	5.1
4:00 PM	EA	Services Sentiment APR		-9.3	-8.7	-7
4:00 PM	EA	Consumer Inflation Expectations APR		18.6		19.1
	US	GDP Growth Rate QoQ Adv Q1		4.3%	6.1%	6.3%
7:30 PM	US	GDP Price Index QoQ Adv Q1		1.9%	2.5%	2.8%
7:30 PM	US	Jobless Claims 4-week Average APR/24		651K		606.5K
7:30 PM	US	Initial Jobless Claims 24/APR		547K	549K	551K
7:30 PM	US	Continuing Jobless Claims 17/APR		3674K	3614K	3650K
7:30 PM	US	Core PCE Prices QoQ Adv Q1		1.3%	2.4%	2.1%
7:30 PM	US	PCE Prices QoQ Adv Q1		1.5%		
9:00 PM	US	Pending Home Sales YoY MAR		-0.5%		5%
9:00 PM	US	Pending Home Sales MoM MAR		-10.6%	5%	3.2%
9:30 PM	US	EIA Natural Gas Stocks Change 23/APR		38Bcf		
10:00 PM	US	Fed Quarles Speech				
10:30 PM	US	4-Week Bill Auction		0.005%		
10:30 PM	US	8-Week Bill Auction		0.015%		

Friday April 30 2021			Actual	Previous	Consensus	Forecast
1:00 AM	US	<u>Fed Williams Speech</u>				
	CN	<u>NBS Manufacturing PMI APR</u>		51.9	51.7	52.1
8:00 AM	CN	<u>Non Manufacturing PMI APR</u>		56.3		56.5
1:00 PM	GB	<u>Nationwide Housing Prices YoY APR</u>		5.7%	5%	4.9%
1:00 PM	GB	<u>Nationwide Housing Prices MoM APR</u>		-0.2%	0.5%	0.7%
4:00 PM	EA	<u>Core Inflation Rate YoY Flash APR</u>		0.9%	0.8%	1.0%
4:00 PM	EA	<u>GDP Growth Rate QoQ Flash Q1</u>		-0.7%	-0.8%	-1.0%
4:00 PM	EA	<u>GDP Growth Rate YoY Flash Q1</u>		-4.9%	-2%	-2.0%
4:00 PM	EA	<u>Inflation Rate YoY Flash APR</u>		1.3%	1.6%	1.5%
4:00 PM	EA	<u>Inflation Rate MoM Flash APR</u>		0.9%		0.5%
4:00 PM	EA	<u>Unemployment Rate MAR</u>		8.3%	8.3%	8.4%
	US	<u>Personal Income MoM MAR</u>		-7.1%	20.3%	20.5%
	US	<u>Personal Spending MoM MAR</u>		-1.0%	4.1%	4.6%
7:30 PM	US	<u>Employment Cost Index QoQ Q1</u>		0.7%	0.7%	0.7%
7:30 PM	US	Employment Cost - Benefits QoQ Q1		0.6%		0.6%
7:30 PM	US	Employment Cost - Wages QoQ Q1		0.9%		0.9%
7:30 PM	US	<u>PCE Price Index YoY MAR</u>		1.6%		1.9%
7:30 PM	US	<u>PCE Price Index MoM MAR</u>		0.2%		0.3%
7:30 PM	US	<u>Core PCE Price Index YoY MAR</u>		1.4%	1.8%	1.7%
7:30 PM	US	<u>Core PCE Price Index MoM MAR</u>		0.1%	0.3%	0.2%
8:45 PM	US	<u>Chicago PMI APR</u>		66.3	65.3	66
9:00 PM	US	<u>Michigan Consumer Expectations Final APR</u>		79.7		79.7
9:00 PM	US	<u>Michigan Current Conditions Final APR</u>		93		97.2
9:00 PM	US	<u>Michigan 5 Year Inflation Expectations Final APR</u>		2.8%		2.7%
9:00 PM	US	<u>Michigan Inflation Expectations Final APR</u>		3.1%		3.7%
9:00 PM	US	<u>Michigan Consumer Sentiment Final APR</u>		84.9	87.4	86.5
9:00 PM	US	<u>Michigan Consumer Sentiment Final APR</u>		84.9	87.5	86.5

EPS Performance

In Rupiah

CODE	EPS Q4 2019	EPS Q4 2020	EPS Growth
Row Labels	Sum of Q4 2019 (Rp)	Sum of Q4 2020 (Rp)	Sum of (%)
AGRI			
SIMP	-4,82	25,72	634%
DSNG	11,02	29,52	168%
AALI	51,92	130,17	151%
LSIP	29,51	61,4	108%
SMAR	127,73	460,98	261%
SSMS	1,37	32,72	2288%
PSGO	-3,45	1,28	137%
BWPT	-11,5	-10,75	7%
BASIC-IND			
TPIA	-7,16	56,54	890%
KMTR	-3,36	13,04	488%
ARNA	7,55	13,83	83%
PBID	40,04	54,75	37%
SMGR	184,98	210,83	14%
NIKL	4,43	21,21	379%
CAKK	-3,37	6,52	293%
SPMA	16,29	37,31	129%
ALDO	12,85	14,64	14%
INTP	179,16	187,33	5%
SMBR	0,74	12,44	1581%
MDKI	0,65	3,82	488%
IPOL	2,41	7,46	210%
MAIN	-19,17	15,04	178%
MARK	5,92	14,23	140%
SAMF	3,41	7,92	132%
ISSP	8,83	17,59	99%
GDST	1,56	2,76	77%
ALKA	-23,12	-6,75	71%
IFII	1,52	1,91	26%
IGAR	6,93	8,67	25%
TBMS	69	93	35%
CONSUMER			
TBLA	30,15	51,09	69%
ICBP	98,89	225,02	128%
INDF	156,85	307,85	96%
SKLT	15,14	23,49	55%
KICI	-2,51	5,88	334%
TSPC	30,62	64,92	112%
BUDI	5,56	9,78	76%
KAEF	-9,82	-3,52	64%
KLBF	12,61	15,06	19%
CLEO	3,06	3,21	5%
ITIC	-8,09	-7,9	2%
SCPI	4397,72	7247,94	65%
FINANCE			
BRIS	1,81	5,8	220%
BBYB	0,54	1,73	220%
BBTN	-55,92	45,57	181%
MEGA	89,28	178,62	100%
SDRA	11,85	17,85	51%
BFIN	-23,7	11,33	148%
ARTO	-85,29	-7,72	91%
BJBR	43,03	49,5	15%
PANS	12,14	259,49	2037%
BKSW	2	11,75	488%
AHAP	-24,86	-7,55	70%
ASBI	6,91	64,34	831%
TRUS	2,06	10,67	418%
ABDA	27,99	98,6	252%
AMAG	1,97	5,23	165%

CODE	EPS Q4 2019	EPS Q4 2020	EPS Growth
Row Labels	Sum of Q4 2019 (Rp)	Sum of Q4 2020 (Rp)	Sum of (%)
AGRI			
ANJT	6,94	3,05	-56%
BASIC-IND			
SMCB	47,62	27,73	-42%
FASW	65,61	50,29	-23%
JPFA	61,58	56,24	-9%
WTON	23,99	8,39	-65%
WSBP	11,17	-137,23	-1329%
SULI	-3,49	-26,32	-654%
FPNI	-9,92	-19,89	-101%
CTBN	-44,72	-84	-88%
ADMG	-32,95	-56,19	-71%
BRPT	4,91	3,6	-27%
YPAS	10,09	7,62	-24%
MLIA	38,9	32,22	-17%
CONSUMER			
UNVR	246,82	45,22	-82%
MLBI	212,51	62,9	-70%
SIDO	15,28	9,77	-36%
CINT	6,1	1,43	-77%
HMSP	30,27	14,36	-53%
MBTO	-36,68	-112,95	-208%
AISA	399,16	135,83	-66%
GGRM	1890,47	1039,71	-45%
DLTA	121,12	66,64	-45%
MYOR	39,88	22,54	-43%
ULTJ	18,87	15,36	-19%
CEKA	139,6	123,62	-11%
ROTI	14,43	14,2	-2%
FINANCE			
BDMN	151,13	-47,99	-132%
BBNI	182,94	-55,72	-130%
WOMF	29,88	0,32	-99%
VRNA	5,68	0,28	-95%
BNGA	38,45	5,89	-85%
NISP	31,35	6,77	-78%
BNII	9,62	2,19	-77%
ADMF	690,39	211,36	-69%
BTPN	76,79	25,14	-67%
BMRI	154,97	66,24	-57%
BBRI	77,77	36,8	-53%
BNLI	14,54	10,41	-28%
BTPS	54,95	45,18	-18%
BBCA	310,06	287,81	-7%
FUJI	0,57	-1,6	-381%
BPFI	8,82	8,35	-5%
MTWI	-0,5	-1,67	-234%
CFIN	26,03	-3,81	-115%
MFIN	37,94	-0,72	-102%
MCOR	2,19	0,27	-88%
BPII	84,25	53,55	-36%
LPGI	245,63	157,01	-36%
PNBN	38,62	32,8	-15%
INFRASTRUC			
EXCL	20,04	-159,11	-894%
ISAT	341,11	-47,7	-114%
CENT	-0,12	-13,66	-11283%
PPRE	12,73	4,14	-67%
PURA	0,78	0,44	-44%
MBSS	8,18	-55,09	-773%
BIRD	34,07	-2,13	-106%

DNAR	-3,56	-0,47	87%	TPMA	22,49	4,43	-80%
BMAS	3,41	5,68	67%	JSMR	97,11	47,32	-51%
BBHI	-7,13	-2,72	62%	NELY	8,39	6,19	-26%
HDFA	-18,9	-8,1	57%	PTIS	3,71	-0,55	-115%
INFRASTRUC				SAPX	25,6	6,94	-73%
JAYA	-0,8	3,62	553%	*MINING*			
BALI	3,63	8,68	139%	ITMG	322,56	-42,28	-113%
FREN	-2,52	0,87	135%	INCO	80,07	0,82	-99%
OASA	-7,71	-4,1	47%	ELSA	16,2	8,5	-48%
BPTR	0,13	1,04	700%	PTBA	82,95	57,17	-31%
BUKK	-23,52	45,53	294%	ESSA	-1,94	-3,14	-62%
MIRA	-3,76	-0,16	96%	*MISC-IND*			
SMDR	-70,02	-38,17	45%	ASII	144,23	52,49	-64%
MPOW	-7,14	6,59	192%	BRAM	79	-99,78	-226%
MINING				INDS	92,06	36,07	-61%
ADRO	-4,25	12,85	402%	SRIL	9,53	4,17	-56%
ANTM	-15,29	13,05	185%	CCSI	13,88	13,81	-1%
TINS	-58,47	-11,47	80%	GDYR	65,09	-84,25	-229%
GEMS	44,85	59,79	33%	*PROPERTY*			
MITI	-59,91	14,91	125%	WEGE	15,57	2,33	-85%
MISC-IND				PTPP	62,24	16,51	-73%
GJTL	37,18	121,95	228%	WSKT	-15,63	-349,32	-2135%
UCID	16,69	26,85	61%	SMDM	0,91	-1,42	-256%
AUTO	47,18	50,87	8%	PPRO	2,14	0,2	-91%
POLY	-48,4	-17,2	64%	WIKA	103,96	15,11	-85%
PROPERTY				*TRADE*			
ACST	-548,46	-88,69	84%	YELO	1,93	-60,35	-3227%
TRADE				HERO	18,48	-209,18	-1232%
SRTG	134,15	2811,31	1996%	LPPF	64,3	-97,7	-252%
IRRA	16,9	32,18	90%	TURI	26,83	-15,36	-157%
MIKA	13,92	22,2	59%	MFMI	141,54	7,62	-95%
EAST	0,74	1,11	50%	ASGR	111,98	10,46	-91%

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